



STATE OF CONNECTICUT

RETIREMENT SECURITY BOARD

CO-CHAIRS: STATE COMPTROLLER KEVIN LEMBO & STATE TREASURER DENISE L. NAPPIER

Financial Report of the CRSB

January 6, 2016 CRSB Meeting

Funding Received

\$186,000 – FY2015 Legislative Appropriation
\$250,000 – Laura & John Arnold Foundation – Market Feasibility Study
\$114,000 – Treasury Vendors
\$15,000 – AARP
\$250,000 – FY2016 Legislative Appropriation
\$250,000 – Laura & John Arnold Foundation – Legal Services
\$50,000 – Pew Charitable Trusts – toward Mercer Phase 4

Total: \$1,115,000.00

Miscellaneous Expenditures

\$962.78 – Mileage Reimbursement Voucher
\$1,095.57 – Parking for Board Meetings
\$159 – CT Law Tribune Ad for RFP for Legal Services
\$500 – Norman Stein travel expenses (*pending processing*)
\$601.94 – Arun Muralidhar travel expenses

Total: \$2,223.72

Contractor Payments

Phase 1: \$303,651 – CRR & Mercer
Phase 2: \$130,644 – CRR & Mercer
Phase 3: \$177,651 – Mercer
Phase 4: \$193,415 – Mercer
Phase 5: \$17,180 – Mercer

CRR Total: \$256,644 **(PAID Total)**
Mercer Total: \$565,897 **(PAID Total)**
Legal Team Total: \$250,000 **(PAID to date: \$8,736 - Finn Dixon; \$11,188.75 - Groom)**

Study Total: \$1,072,541.00

Balance = \$40,235.28